9Eons Limited

Report and Financial Statements

For the Year Ending 31st March 2023

Registration number: 06393882

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9Eons Limited (Registered Number: 06393882)

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for the Year Ending 31st March 2023

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Company Information
for the Year Ending 31st March 2023

Directors	Santosh Kumar Rajasekharan Nair Kavitha Dathen
Registered Office	Luminous House 300 South Row Milton Keynes Buckinghamshire United Kingdom MK9 2FR
Registered Number	06393882

9Eons Limited (Registered Number: 06393882)

Directors' Report
for the Year Ending 31st March 2023

The directors present their report and the financial statements for the year ended 31st March 2023

Principal Activities
The company's principal activity during the year continued to be that of Telecom Provision Specialists.

Results and dividends
The Company made a profit after tax of £123,811 for the year ended 31st March 2023 (2022 – profit after tax of £153,194). The trading results are considered to be satisfactory, as are future prospects.

Dividend of £110,000 (2022: £139,000) was paid during the year.

Directors of the company
The directors who held office during the year were as follows:

Santosh Kumar Rajasekharan Nair

Kavitha Dathen

Going Concern
The company meets its day to day working capital requirements and the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Directors' indemnities
The Company maintains Director & Officers insurance. The insurance was in place during the year and continue to be in place.

Small companies provision statement
These financial statements have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on the 27th December 2023 and signed on its behalf by:

.....

Santosh Kumar Rajasekharan Nair

Director 27/12/2023

Statement of Directors' Responsibilities for the Year Ending 31st March 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law directors have elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been following, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants' report on the unaudited accounts to the director of 9eons LIMITED.

As described on the balance sheet, you are responsible for the preparation of the accounts for the year to 31st March 2023

You have instructed us that:

I. You are entitled to exemption for audit requirements under section 477(2) of the Companies Act 2006 relating to the small companies regime
II. The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006
III. The company is exempt from the requirement to prepare a cash flow statement under Financial Reporting Statement 1 (FRS1), on grounds of its size.
IV. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you in fulfilling your statutory responsibilities. These accounts have been compiled from the accounting records, information and explanations supplied to us.

Adeyemi Ogunnaike
TLY Financial Services
14 Thorpeness Croft
Tattenhoe
Milton Keynes
MK4 3FF
27th December 2023

9Eons Limited (Registered Number: 06393882)

Profit and Loss Account
for the Year Ending 31st March 2023

	2023 £	2022 £
Turnover	7,571,512	7,555,028
Cost of Sales	(7,057,462)	(6,895,082)
Gross Profit	514,050	659,946
Administrative expenses	(446,982)	(504,444)
Operating Profit/Loss	67,068	155,502
Gain / (Loss) on currency exchange	83,698	33,151
Interest Receivable / (Payable)	2,087	475
Profit / (Loss) on ordinary activities before taxation	152,853	189,129
Tax on profit on ordinary activities	(29,042)	(35,934)
Retained Profit / (Loss) for the financial year	123,811	153,194

The above results were derived from continuing activities

9Eons Limited (Registered Number: 06393882)

Balance Sheet
as at 31st March 2023

	Notes		2023 £		2022 £
Fixed assets					
Tangible assets	4		7,052		10,625
Current assets					
Debtors	7	600,427		704,298	
Cash at bank and in hand		333,790		427,671	
		934,217		1,131,969	
Creditors: amounts falling due within one year	8	(380,564)		(595,594)	
Net current assets			553,654		536,375
Total assets less current liabilities			560,706		547,000
Capital and reserves					
Share Capital			1,000		1,000
Profit and loss account			559,706		546,000
Shareholders' funds			560,706		547,000

For the year ending 31st March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved and authorised by the Board on 27th December 2023 and signed on its behalf by:

.....

Santosh Kumar Rajasekharan Nair
Director 27/12/2023

9Eons Limited (Registered Number: 06393882)

Statement of Changes in Equity
for the Year Ending 31st March 2023

	Share Capital	Profit and Loss account	Total
	£	£	£
At 1 April 2022	1,000	546,000	547,000
Total comprehensive income			
Profit for the year	0	123,811	123,811
Total comprehensive income	0	669,812	669,812
Previous Year Adjustment	0	(106)	(106)
Dividend	0	(110,000)	(110,000)
At 31 March 2023	1,000	559,706	560,706

	Share Capital	Profit and Loss account	Total
	£	£	£
At 1 April 2021	1,000	531,806	532,806
Total comprehensive income			
Profit for the year	0	153,194	153,194
Total comprehensive income	0	685,000	685,000
Dividend	0	(139,000)	(139,000)
At 31 March 2022	1,000	546,000	547,000

1 General information

The Company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

5 Bilbrook Lane
Furzton
Milton Keynes
Buckinghamshire
United Kingdom
MK4 1LU

The principal activity of the Company is that of Telecom Provision Specialists.

2 Accounting policies

Basis of preparation
These financial statements have been prepared in accordance with section 1A of FRS 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland ("FRS 102") and applicable legislation as set out in the Companies Act 2006 and the Small Companies Regulations 2008. These financial statements have been prepared under the historical costs convention.

The presentation currency of these financial statements is UK sterling, which is also the Company's functional currency.

Going concern
The company meets its day to day working capital requirements and the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Revenue recognition
Turnover is measured at the fair value of the consideration received or receivable and represents amount receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales-related taxed

Foreign currencies
Transactions denominated in foreign currencies are translated at the exchange rate on the date of the transaction.

At each period date, monetary assets and liabilities that are denominated in foreign currencies are translated at the rates prevailing on the period end date. All differences are taken into the profit and loss account for the period

Tax
The tax expense represents the sum of the tax currently payable.

Current tax
The tax currently payable is based on taxable profit for the year. Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and law that have been enacted or substantively enacted by the balance sheet date.

Tangible assets
Tangible assets are stated at cost, net of depreciation.

Depreciation
Depreciation is provided on all tangible fixed asset at rates calculated to write off the cost, less residual value, of each asset evenly over its expected useful life, based on prices prevailing at the date of acquisition as following:

Asset class	*Depreciation method and rate*
Office Equipment	25% p.a. Straight line
Furniture and fittings	50% p.a. Straight line

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligation is charged to the profit and loss accounts over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rental paid under operating leases are charged to income on a straight-line basis over the lease term.

3 Staff numbers

The average number of persons employed by the company (including directors) this year, was 6 (2022 - 5)

4 Operating profit

	2023	2022
	£	£
This is stated after charging:		
Depreciation of fixed assets	6,838	6,838
Directors' remuneration	123,600	149,000

5 Taxation

	2023	2022
	£	£
UK Corporation tax at 19% on profits of the financial year	29,042	35,934

6 Tangible fixed assets

	IT/Office Equipment	Total
	£	£
Cost		
At 1 April 2022	62,613	62,613
Additions	3,264	3,264
Disposals	0	0
At 31 March 2023	65,878	65,878
Depreciation		
At 1 April 2022	51,988	51,988
Charge for the year	6,838	6,838
On disposals	0	0
At 31 March 2023	58,826	58,826
Net book value		
At 1 April 2022	10,625	10,625
At 31 March 2023	7,052	7,052

7 Debtors	2023	2022
	£	£
Trade debtors	600,427	704,298
Other Debtors	0	0
	600,427	704,298

8 Creditors: amount falling due within one year	2023	2022
	£	£
Corporation tax	29,043	35,934
Other taxes and social security costs	12,605	5,988
Director's Account	8,766	7,761
Trade Creditors	330,151	545,911
	380,564	595,594

9 Pension Scheme

Defined contribution pension scheme
During the year the Company participated in a defined contribution pension scheme. The pension charge for the year represents contribution payable by the Company to the scheme and amounted to £16,417 (2022 - £81,100).

10 Controlling parties

Mr S K R Nair and Miss K Dathen were the controlling parties by virtue of owning combined 76% of the allotted share capital